

## Notice of Public Hearing

### NOTICE OF PUBLIC HEARING ON THE PROPOSED ISSUANCE OF BONDS BY THE COLORADO HEALTH FACILITIES AUTHORITY TO FINANCE AND REFINANCE PROJECTS OF THE EVANGELICAL LUTHERAN GOOD SAMARITAN SOCIETY, A NORTH DAKOTA NON-PROFIT CORPORATION, LOCATED IN THE STATE OF MINNESOTA

#### MINNESOTA AGRICULTURAL AND ECONOMIC DEVELOPMENT BOARD

NOTICE IS HEREBY GIVEN that the Minnesota Agricultural and Economic Development Board (the "Ag Board") or its designee representative, shall meet on

June 15, 2015 at 9:00 a.m., at 1st National Bank Building, 332 Minnesota Street, Suite E200, Saint Paul, Minnesota, for the purpose of conducting a public hearing on a proposed plan of finance and issuance of one or more series of bonds by the Colorado Health Facilities Authority (the "CoHFA Bonds") to finance or refinance projects on behalf of The Evangelical Lutheran Good Samaritan Society, a North Dakota nonprofit corporation (the "Applicant"). Under this plan of finance, the CoHFA Bonds will be issued in an aggregate principal amount expected not to exceed \$300,000,000, \$57,871,000 of which is to be used to finance or refinance the following projects located in Minnesota (the "Minnesota Projects"), among other projects in Minnesota which were previously approved by the Ag Board, in the following approximate amounts:

(i) \$1,300,000 to refinance bonds issued in 2005 to refinance debt used to acquire, construct, improve, and equip a 20 unit senior housing facility at the Good Samaritan Center – Marshall Manor located at 410 South McKinley Street in Warren, Minnesota 56762-1433;

The Applicant is the initial owner of the Minnesota Projects, and the Minnesota Projects will be owned, operated and managed by the Applicant. It is contemplated that the Minnesota Projects will be used, or will continue to be used, as nursing homes, senior housing, assisted living or related facilities. The CoHFA Bonds and the interest thereon shall be payable solely from the revenue pledged to the payment thereof, and no holders of any such bonds shall ever have the right to compel any exercise of the taxing powers of the State of Minnesota or any political subdivision thereof to pay the CoHFA Bonds or the interest thereon nor to enforce payment against any property of said State or said political subdivision.

This Notice of Public Hearing is being given pursuant to Section 147(f) of the Internal Revenue Code of 1986, as amended.

A copy of the Ag Board's proposed resolution regarding the Ag Board's "approval", as such term is used in IRC §147(f) and for the sole purpose of complying with the requirements therein, of the CoHFA Bonds is available for public inspection at the offices of the Ag Board at 1st National Bank Building, 332 Minnesota Street, Suite E200, Saint Paul, Minnesota from the date of this notice to the date of the public hearing hereinabove identified, during normal business hours.

All persons interested may appear and be heard at the time and place set forth above, or may file written comments with the Executive Director prior to the date of the hearing set forth above.

Dated: May 20, 2015

BY ORDER OF THE MEMBERS OF THE MINNESOTA AGRICULTURAL AND ECONOMIC DEVELOPMENT BOARD

/s/ Cathy Polasky  
Chief Deputy Commissioner